**PLEASE NOTE**: As a result of Bill 23 becoming law on August 14, 2020, the Maximum Wage Rate for 2021 was increased to \$100,000.00.

## WORKERS' COMPENSATION BOARD OF BRITISH

6951 Westminster Highway, Richmond, BC V7C 1C6

## BOARD MINUTE - June 23, 2020

## **MAXIMUM WAGE RATE**

WHEREAS section 209 of the *Workers Compensation Act* (the "Act") requires the Board to determine the maximum wage rate to be applicable for the following calendar year in the manner therein prescribed;

AND WHEREAS the Board is of the opinion that the sum of \$89,767.00 represents the same relationship to the sum of \$40,000.00 as the annual average of wages and salaries in the Province of British Columbia for the year 2019 to the annual average of wages and salaries in the said Province for the year 1984;

AND WHEREAS Subsection 209(2) of the *Act* provides that the resulting figure may be rounded to the nearest \$100.00:

THE BOARD HEREBY DETERMINES THAT the maximum wage rate to be applicable for the year 2021 under Section 209 of the *Act* will be changed as at the 1<sup>st</sup> day of January, 2021, from \$87,100.00 to \$89,800.00.

BY THE BOARD

Anne Naser

President & CEO