

BOARD MINUTE – July 15, 2015

MAXIMUM WAGE RATE

WHEREAS section 33 of the *Workers Compensation Act* (the “*Act*”) requires the Board to determine the maximum wage rate to be applicable for the following calendar year in the manner therein prescribed;

AND WHEREAS the Board is of the opinion that the sum of \$80,552.00 represents the same relationship to the sum of \$40,000.00 as the annual average of wages and salaries in the Province of British Columbia for the year 2014 to the annual average of wages and salaries in the said Province for the year 1984;

AND WHEREAS Subsection 33(8) of the *Act* provides that the resulting figure may be rounded to the nearest \$100.00;

THE BOARD HEREBY DETERMINES THAT the maximum wage rate to be applicable for the year 2016 under Section 33 of the *Act* will be changed as at the 1st day of January, 2016, from \$78,600.00 to \$80,600.00.

BY THE BOARD

Diana Miles
President & CEO