WORKERS' COMPENSATION BOARD OF BRITISH COLUMBIA
6951 Westminster Highway, Richmond, BC V7C 1C6

BOARD MINUTE – November 29, 2012

MAXIMUM WAGE RATE

WHEREAS section 33 of the *Workers Compensation Act* (the "*Act*") requires the Board to determine the maximum wage rate to be applicable for the following calendar year in the manner therein prescribed;

AND WHEREAS the Board is of the opinion that the sum of $75,744.00 represents the same relationship to the sum of $40,000.00 as the annual average of wages and salaries in the Province of British Columbia for the year 2011 to the annual average of wages and salaries in the said Province for the year 1984;

AND WHEREAS Subsection 33(8) of the *Act* provides that the resulting figure may be rounded to the nearest $100.00;

THE BOARD HEREBY DETERMINES THAT the maximum wage rate to be applicable for the year 2012 under Section 33 of the *Act* will be changed as at the 1st day of January, 2013, from $73,700.00 to $75,700.00.

BY THE BOARD

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David Anderson
President & CEO