

BOARD MINUTE – November 28, 2011

CONSUMER PRICE INDEX ADJUSTMENTS

WHEREAS sections 25 and 25.2 of the *Workers Compensation Act* ("Act") requires the Board to determine as of January 1, 2012, a percentage change by comparing the Consumer Price Index for October 2011 with the Consumer Price Index for October 2010 and by applying that percentage change to adjust those periodic payments of compensation referred to in section 25(3), and to adjust dollar amounts in the *Act* referred to in section 25.2(1);

AND WHEREAS the Board is advised that the Consumer Price Index for October 2010 was 117.4 and for October 2011 was 120.8 giving a percentage change of 2.896082% and subtracting 1% gives a percentage change of 1.896082%;

AND WHEREAS section 25(2) requires that the percentage resulting from calculations made under section 25(1), for purposes of section 25(3), must not be greater than 4% or less than 0%;

AND WHEREAS B.C. Reg. 365/2010 amended dollar amounts described in section 25.2(1) as of January 1, 2011 as shown in column 1 below;

THE BOARD HEREBY DETERMINES THAT B.C. Reg. 365/2010 shall be repealed as of January 1, 2012;

AND THAT the percentage change applicable under section 25(1)(b) is 1.896082%;

AND THAT the percentage change applicable under section 25(2) is 1.896082%;

AND THAT all periodic payments of compensation described in section 25(3) shall be adjusted by applying the percentage change of 1.896082% as of January 1, 2012;

AND THAT the percentage change applicable under section 25.2(1) is 2.896082%;

AND THAT all dollar amounts referred to in section 25.2(1) of the *Act*, shall be adjusted by applying the percentage change of 2.896082% as of January 1, 2012 as follows:

Section No.	Column 1 January 1, 2011 Dollar Amount	Change to	Column 2 January 1, 2012 Dollar Amount
3(5)(c)	121.35		124.86
17(3)(a)(ii)	319.05		328.29
17(3)(c)	1,030.98		1,060.84
17(3)(d)	1,030.98		1,060.84
17(3)(f)(iii)(B)	319.05		328.29
17(3)(g)	34,371.71		35,367.14
17(3)(h)(i)	564.67		581.02
17(3)(h)(ii)	564.67		581.02
17(3)(i)	564.67		581.02
17(13)	2,455.20		2,526.30
18(1)	427.21		439.58
	132.60		136.44
22(2)	1,577.63		1,623.32
29(2)	364.02		374.56
33(5)	1,577.63		1,623.32
35(5)	217.52		223.82
73(1)	50,752.12		52,221.94
75(3)	4,853.92		4,994.49
77(2)	4,853.92		4,994.49
196(2)	579,648.26		596,435.35
217(a)(i)	634,401.59		652,774.38
	31,720.11		32,638.75
217(b)(i)	1,268,803.16		1,305,548.74
	63,440.16		65,277.44

AND pursuant to section 25.2(2), all sections containing such dollar amounts shall be deemed to be amended accordingly as of January 1, 2012.

BY THE BOARD

David Anderson
President & CEO