

2003/02/11- 06

THE WORKERS' COMPENSATION BOARD OF BRITISH COLUMBIA

RESOLUTION OF THE BOARD OF DIRECTORS

**Re: Establishment of a New Classification Unit
Resort Timeshare Operations**

WHEREAS:

Pursuant to section 82 of the *Workers Compensation Act*, RSBC 1996, Chapter 492 and amendments thereto ("*Act*"), the Board of Directors must set and revise as necessary the policies of the Board of Directors, including policies respecting compensation, assessment, rehabilitation, and occupational health and safety;

AND WHEREAS:

For certain employers presently classified in Cabin, Cottage, Lodge, Resort, or Other Overnight Rental Accommodation (not elsewhere specified), and other classifications, the Classification Committee has recommended

- (a) the creation of a new classification unit described as Resort Timeshare Operations effective January 1, 2003; and,
- (b) the affected employers will be retroactively placed in an interim classification with an assessment base rate of \$0.89 effective January 1, 2002;

AND WHEREAS:

The Board has authority pursuant to the *Act* to create and rearrange classes under Section 37(1) and (2) of the *Act* and to adjust assessment rates under Section 42 of the *Act*;

THE BOARD OF DIRECTORS RESOLVES THAT:

1. A new classification unit described as Resort Timeshare Operations be created effective January 1, 2003;
2. The employers presently conducting business as described in Resort Timeshare Operations be transferred to that classification unit from their present classifications;
3. No adjustment will be made to the funds, reserves and accounts of other classifications consequential to the transfer of certain employers to Resort Timeshare Operations;
4. The affected employers will be retroactively placed in a classification unit having an assessment base rate of \$0.89 effective January 1, 2002; and
5. This resolution constitutes a policy decision of the Board of Directors.

DATED at Richmond, British Columbia, on February 11, 2003.

By the Workers' Compensation Board

**DOUG ENNS
CHAIR, BOARD OF DIRECTORS**