

Assessable earnings

Type of Earnings	Description	Assessable
Accommodation	If you pay a caretaker a regular wage, then only that wage is assessable. However, if you don't pay a wage, you must assign a value to the accommodation and pay the appropriate assessment. The value you assign should reflect the average annual rental cost for similar suites in your facility and be at least equal to the minimum wage for resident caretakers as outlined in Section 17 of the Employment Standards Regulation.	Yes
Advance on future earnings (if on T-4 slip)		Yes
Reimbursement of wage loss to employer		No
Banked holidays (if on T-4 slip)		Yes
Bonuses		Yes
Car allowance	See Assessment Policy AP1-38-3 (d)	Yes
Commissions		Yes
Directors' fees	See Assessment Policy AP1-38-2 (c)	Yes/No
Shareholder earnings	See Assessment Policy AP1-38-2 (c)	Yes/No
Employer's share of fringe benefits (CPP, EI)		No
First aid ticket allowance		Yes
Living out allowance (if on T-4 slip)	See Assessment Policy AP1-38-3 (c)	Yes
Gratuities (if documented in records)		Yes
Honorariums and financial awards		Yes
Disability in excess of one year		No
Management fees		Yes
Maternity top-up		Yes
Municipal councillors		No
Overtime		Yes
Paid leave (layoff, maternity, sabbatical)		Yes
Unincorporated partners' earnings		No
Pension and retirement benefits		No
Proprietors' earnings		No
Regular wages		Yes
Reimbursement of expenses	See Assessment Policy AP1-38-3 (d)	Yes/No
Retirement allowance		No
Room and board (free)		No
RRSP (paid by employer for worker)	RRSPs that are part of a worker's remuneration.	Yes
RRSP (locked-in, employee contributes)	RRSPs that are locked in and can't be transferred to cash at any given time. Workers contribute before the employer matches their contribution.	No
Salaries		Yes
Salary continuance (elected alternative to severance pay)		No
School trustees		No

Severance pay		No
Share purchase plan (paid by employer for worker)	Share plans that are part of a worker's remuneration.	Yes
Profit sharing plan (shown on T4PS slips)		Yes
Premium for shift work		Yes
Short-term disability (if on T-4 slip)		Yes
Sick pay credit (upon termination)		No
Sick pay credit (paid annually)		Yes
Statutory holiday pay		Yes
Stock options	All stock options are assessable based on their value. The value should reflect the difference between the stock option's price and its market value on the date the option was purchased, regardless of whether the option stock has been sold or not.	Yes
Taxable benefits (loans)		No
Taxable benefits (medical/dental/life insurance plans)		No
Top-up from WCB benefits to regular wages		Yes
Trade union officials		Yes
Travel allowance (if on T-4 slip)		Yes
Vacation pay		Yes
Volunteer activity	See Assessment Policies AP1-1-5 (b) and AP1-38-3 (g)	Yes/No
Volunteer fire and ambulance workers	See Assessment Policies AP1-1-5 (b) and AP1-38-3 (g)	Yes