

Changes to classification units for 2023

Each year when we set premium rates for the next year, we review the current classification structure to ensure we continue to provide fair insurance rates.

We group employers into specific classifications (called classification units, or CUs) based on their industrial activities. By grouping employers in similar industries that have similar levels of risk, we are able to set rates to reflect that risk and thus charge industries the appropriate rates.

Classification units to be expired

We have found that employers provide services across these similar or related industries. To minimize confusion and ensure employers are grouped together with their peers, we plan to represent these industries in a single CU starting next year.

2022 CU to be expired	Number of firms	2021 payroll (millions)	2023 CU
762046 Digital Printing	135	\$27.9	762049 Printing or Mailing, Addressing, or Document Copying Services*
764063 Commercial Retail Sign Shop or Mailing, Addressing, or Document Copying Services	158	\$21.5	
714020 Printing	222	\$150.0	
764008 Bindery	13	\$5.6	

Stakeholder feedback

Firms affected by these changes have been notified, and their feedback was requested prior to Board of Directors approval.

The Board of Directors approved the final 2023 classification structure and rates on October 26, 2022.

Contact us

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